Default by Sail in Supply of Pig Iron

1643. PROF. SOURENDRA BHATTACHARJEE: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether it is a fact that the Steel, Authority of India Limited has been defaulting in its own agreement to supply pig iron in smaller quantity to the concerned parties;

(b) whether these agreements were reached in August, 1981;

(c) whether efforts would now be made to honour commitments, even with reduced monthly quota; and

(d) if so, what are the details thereof?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) and (b) No, Sir. No separate agreement is entered into by SAIL with individual custodiers. Pig iron is supplied to the customers in accordance with the distribution guidelines formulated by Joint Plant Comittee from time to time.

(c) and (d) Do not arise.

Modernisation of National Textile Corporation (WBABO) Limited, Calcutta

1644. PROF. SOURENDRA BHATTACHARJEE: Will the Minister of TEXTILES be pleased to state:

(a) whether further discussions have been held between the contractors for modernisation and expansion programmes relating to the National Textile Corporation (WBABO) Limited, Calcutta during the last two months or so;

(b) whether any efforts are being made to get the unfinished jobs completed in order to ensure that no further loss is incurred on earlier investments;

(c) whether problems of delayed payments etc. have been identified;

(d) what efforts are being made to dissuade the contractors to proceed to take legal action against the company; and

(e) if so, what are the details thereof?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) No, Sir.

(b) Under the proposal for the 8th Five Year Plan, a draft Corporate Plan has been worked out which takes care of the pending modernisation works.

(c) to (e) Due to paucity of funds and/ or pruning of the expansion scheme, payments against bills were occasionally delayed, but no Contractor has taken any legal action so far.

1645. *[Withdrawn]*

News Item Captioned 'Bank Cheated of 10 Crores'

1646. DR. NARREDDY THULASI REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the press report in Indian Express dated the 3rd April, 1990 under the heading 'Bank cheated of Rs. 10 crores';

(b) whether it is a fact that State Bank of Hyderabad has been defrauded of Rs. 10 crores by some of its employees; and

(c) if so, what action has been taken in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Yes, Sir.

(b) and (c) Central Bureau of Investigation (CBI) has reported that 8 cases were taken up by it for investigation against the employees of State Bank of Hyderabad among others for allegedly cheating the bank by fraudulent means to the tune of about Rs. 3.24 crores. CBI has completed the investigations in all the 8 cases and have